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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (LODR) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Siddheswari Garments Limited

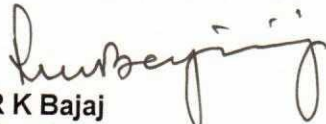
We have reviewed the accompanying statement of unaudited financial results of **SIDDHESWARI GARMENTS LIMITED** ("the Company"), for the Quarter ended **30th September, 2020**, & year to date from 1st April 2020 to 30th September 2020 being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (The "Listing Regulations").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles led down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying statement of an un-audited financial results prepared in accordance with Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, as amended, read with Rule issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the matter in which it is to be disclosed, or that it contains any material misstatement.

For R K BAJAJ & CO
Chartered Accountants
Firm's Reg. No. 314140E



R K Bajaj
Proprietor
Membership No. 051715
UDIN: 20051715AAAAFV2264

Place: Kolkata

Dated: the 13th day of Nov., 2020



SIDDHESWARI GARMENTS LIMITED

Regd Address: 9, India Exchange Place, 3rd Floor

Kolkata-700 001

CIN :- L17111WB1994PLC065519

(C in lakhs)

Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2020

Sr. No.	Particulars	Quarter ended (Reviewed)			6 months ended (Reviewed)		Year ended (Audited)
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1.	Income						
	(a) Revenue from Operations	-	-	-	-	-	20.36
	(b) Other Income	7.35	7.35	7.35	14.70	14.70	29.66
	Total Income	7.35	7.35	7.35	14.70	14.70	50.02
2.	Expenses						
	(a) Cost of raw materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	20.20
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	(d) Excise duty and Cess	-	-	-	-	-	-
	(e) Employee benefits expense	2.25	2.43	2.87	4.68	5.29	10.14
	(f) Finance costs (net)	-	-	-	-	-	-
	(g) Depreciation and amortisation expenses	0.38	0.38	0.38	0.76	0.76	1.52
	(h) Other expenses	1.97	3.99	1.79	5.96	6.62	8.90
	Total Expenses	4.60	6.80	5.04	11.40	12.67	40.76
3.	Profit before exceptional items and tax (1-2)	2.75	0.55	2.31	3.30	2.03	9.26
4.	Exceptional items						
5.	Profit before tax (3+4)	2.75	0.55	2.31	3.30	2.03	9.26
6.	Tax expense:						
	(i) Current tax	-	-	-	-	-	2.80
	(ii) Deferred tax	-	-	-	-	-	(0.62)
	(ii) Tax for earlier years	-	-	-	-	-	0.24
	Total tax expense	-	-	-	-	-	2.42
7.	Net Profit for the period (5-6)	2.75	0.55	2.31	3.30	2.03	6.84
8.	Other Comprehensive Income						
	(i) Items that will not be reclassified subsequently to profit or loss	224.68	0.70	183.58	225.38	180.85	181.66
	(ii) Items that will be reclassified subsequently to profit or loss						
	Total Other Comprehensive Income	224.68	0.70	183.58	225.38	180.85	181.66
9.	Total Comprehensive Income for the period	227.43	1.25	185.89	228.68	182.88	188.50
10.	Paid-up Equity Share Capital (Face value per share ` 10	330.99	330.99	330.99	330.99	330.99	330.99
11.	Earnings per equity share (of ` 10 each) (not annualised)						
	(a) Basic	0.08	0.02	0.07	0.10	0.06	0.21
	(b) Diluted	0.08	0.02	0.07	0.10	0.06	0.21



Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th November, 2020. The Limited Review for the quarter and half year ended 30 September 2020 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 The Company adopted Indian Accounting Standard ("Ind-AS") Prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder from 1st April 2017 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 (Interim Financial Reporting) and the other accounting principles generally accepted in India.
- 3 We have taken fair value (book value) of Un-quoted Equity Shares as on 31st March 2020 in this Quarter, So due to this there is increase in Comprehensive Income from June Qtr to Rs 227.43 lakh.
- 4 The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. For this purpose, the Company has considered internal and external sources of information up to the date of approval of the Standalone Financial Results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of Standalone Financial Results.
- 5 The Limited Review, as required under Regulation 33 of the SEBI (LODR) Regulations, 2015 has been completed and the related report does not have any impact on the above "Results and notes" for the Quarter ended 30th Sept, 2020 which needs to be explained.
- 6 As the company has only one operating segment i.e., Trading Business. Hence segment reporting under Ind AS 108 is not required.
- 7 The Statutory Auditors of the Company have issued an unqualified review report on the unaudited financial results for the quarter and half year ended 30 September 2020.
- 8 The company has adopted IND AS 116, "Leases" Mandatory for reporting periods on or after April 2019. The adoption of this standard did not have any material impact on the profit of the current quarter.
- 9 The figure of the previous period has been regrouped/ reclassified, wherever necessary, to conform to the classification for the quarter and half year ended 30 September 2020.

Place :- Kolkata
Date :- 13.11.2020



For and Behalf of Board of Directors

SIDDHESWARI GARMENTS LIMITED
Sunm Shil
Director.

STATEMENT OF UN - AUDITED ASSETS AND LIABILITIES

Sr No.	Particulars	As at 30.09.2020 (Un-Audited)	As at 31.03.2020 Audited
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	11.36	12.12
	(b) Capital work-in-progress	-	-
	(c) Financial Assets		
	(i) Investments	1,633.42	1,408.04
	(ii) Trade receivables		
	(iii) Loans	301.82	297.92
	(iv) Other non-current financial assets		
	(d) Deferred tax assets (net)	-	-
	(e) Other non-current assets	-	-
	Total Non-current assets	1,946.60	1,718.08
(2)	Current Assets		
	(a) Inventories	0.56	0.56
	(b) Financial Assets		
	(i) Trade receivable	-	-
	(ii) Cash and cash equivalents	21.56	21.36
	(iii) Other Bank Balances		
	(iv) Loans	2.43	1.72
	(v) Other current financial assets		
	(vi) Current Tax	0.89	0.89
	(c) Other current assets	0.04	0.04
	Total Current assets	25.48	24.57
	TOTAL ASSETS	1,972.08	1,742.65
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	382.71	382.71
	(b) Other Equity	1,579.45	1,350.77
	Total Equity	1,962.16	1,733.48
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other non-current financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities(Net)	3.12	3.12
	(d) Other non-current liabilities		
	Total Non-current liabilities	3.12	3.12
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	1.00	0.25
	(iii) Other current financial liabilities	5.80	5.80
	(b) Other current liabilities	-	-
	(c) Provisions	-	-
	(d) Current Tax Liabilities (net)	-	-
	Total Current liabilities	6.80	6.05
	TOTAL EQUITY AND LIABILITIES	1,972.08	1,742.65

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SIDDHESWARI GARMENTS LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2020

	Rs. P.		half year ended 30.09.2020 (Reviewed)	Rs. P.		(Amt Rs.) year ended 31.03.20 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES						
Net Profit before tax & Extra-ordinary Items			3,29,949.00			9,25,978.80
Adjustments for:						
Depreciation	75,971.00			1,51,954.00		
Interest Received	14,70,000.00			(29,66,024.00)		
			15,45,971.00			(28,14,070.00)
Operating Profit Before Working Capital Changes			18,75,920.00			(18,88,091.20)
Adjustment for :						
Decrease/ (Increase) in Debtor						
Decrease/ (Increase) in Loans & advances	(3,90,000.00)			(26,46,000.00)		
Increase/ (Decrease) in Creditors	75,275.00		(3,14,725.00)	(11,800.00)		(26,57,800.00)
Cash Generated from Operations			15,61,195.00			(45,45,891.20)
Direct Taxes Paid			71,457.00			3,63,956.00
Net Cash from Operating Activities			14,89,738.00			(49,09,847.20)
B. CASH FLOW FROM INVESTING ACTIVITIES:						
Interest Received	(14,70,000.00)			29,66,024.00		
Net Cash from Investment Activities			(14,70,000.00)			29,66,024.00
C. CASH FLOW FROM FINANCING ACTIVITIES:						
Net Cash from Financing activities						17,00,000.00
Net increase/(decrease) in Cash & Cash Equivalents			19,738.00			(2,43,823.20)
Cash & Cash Equivalents as on 1st.Oct 2020			21,56,207.58			23,80,292.78
cash & Cash Equivalents as on 1st.April,2020			21,36,469.58			21,36,469.58

For SIDDHESWARI GARMENTS LTD

SIDDHESWARI GARMENTS LIMITED

Director

Sanyam S H
Director.